



PRESS RELEASE
For immediate release

MINE ARNAUD WILL PERFORM FIELDWORK NEXT NOVEMBER

Sept-Îles, October 21, 2016 – Beginning in early November, Mine Arnaud will launch a work program on the future mine site. These field interventions will be conducted first, to collect information on the nature of soils in the area of the tailings pond and second, to collect samples that will be used to validate the ore concentration process in a mini-pilot plant. Two phases of work are planned over a period of four weeks:

1- Sampling:

This campaign will involve bedrock stripping, small-scale drilling and blasting, and excavation. Ten sites located within the final outline of the future open pit will be sampled. Nearly 100 tonnes of rock will be collected and used in pilot tests in the laboratory to validate Mine Arnaud's ore concentration process. The results of these tests will namely be used to update the feasibility study for the project, which is the main reference used to seek financing for the project.

2- Geotechnical work:

This work will involve clearing of trees to access the outline of the future containment dikes for the tailings pond, followed by a geotechnical survey of these areas. Finally, trenching or drilling will be undertaken depending on the nature of soils encountered on site, in order to determine the thickness of overburden and thus ensure a safe design for the containment dikes.

THE ARNAUD MINING PROJECT

Mine Arnaud is a wholly-owned subsidiary of Ressources Québec. Mine Arnaud manages, for and on behalf of the mining titleholders, Ressources Québec and Yara International ASA, the mining project located in Arnaud Township. Mine Arnaud is committed to meeting the highest standards of the mining industry and to become a leading figure through its expertise, know-how, and its support and respect for communities and the environment.

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